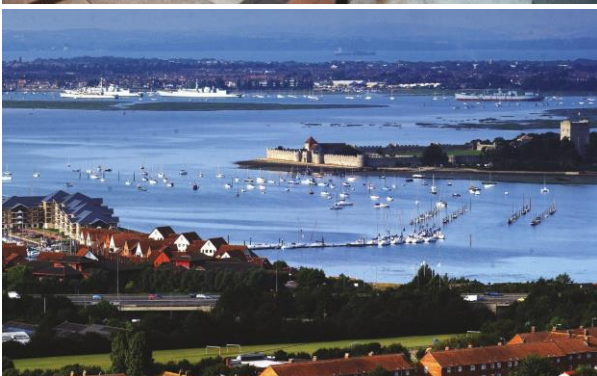


Funding Advice Sheet



Your council support and contacts

Portsmouth City Council has a dedicated business team to help you find support to help get your business started, grow and develop. For more information including:

- Business intelligence and news
- Intellectual property
- Patents, trademarks and copyrights
- Starting up and expansion
- Funding
- Relocation
- Events and discussion groups
- Additional training needs and apprenticeships

Email business@portsmouthcc.gov.uk

Tweet [@portsmouthbiz](https://twitter.com/portsmouthbiz)

Visit www.investinportsmouth.co.uk for details of opportunities

Call: **02392 841074**

Sign up for our business update bulletin at <https://public.govdelivery.com/accounts/UKPORTSMOUTH/subscriber/new?preferences=true#tab1>

Business and Growth Guide is available at <http://www.itslocalportsmouth.co.uk/portsmouth/desktop/flip/index.html>

Sources of Support

A number of organisations can help you with developing your business case, financial planning and completing a successful application form to access funding. Some of these are listed below:

Provider of Support	Support provided	Contact Details
Solent LEP Growth Hub	The Solent LEP Growth hub is a FREE business support service available to all Solent based businesses with advisors who are here to simplify and signpost you to opportunities, both locally and nationally.	http://www.solentgrowthhub.co.uk/ T: 02392 688055
Business Support Helpline Tel: 0300 456 3565 (Monday to Friday, 9.00am – 6.00pm)	Help for your business support enquiry https://www.gov.uk/business-finance-support-finder/search	T: 0300 456 3565 @businessgov http://bis-helpline.custhelp.com/app/chat/chat_launch
PCC Business Support	General advice	business@portsmouthcc.gov.uk T: 023 9284 1074 www.portsmouth.gov.uk
Portsmouth Central Library	IP, patents and business information	T: 023 9283 4118 business@portsmouthcc.gov.uk
PCC Markets Team and Retail advisor	Market Information	T: 023 9284 1068
PCC Business Update	Email business bulletin	Sign up at https://public.govdelivery.com/accounts/UKPORTSMOUTH/subscriber/new
PCC Business Premises	Finding property	023 9282 6225 corporateassets@portsmouthcc.gov.uk www.investinportsmouth.co.uk
PCC Business Rates Team	Information about paying non-domestic rates	023 9268 8588
Enterprise First	Business Startup Advice and loans (part of Business South and part of Cavendish consortium of business advisers) are agents for the Virgin Start-Up loan scheme - £25,000 loan per director, up to £100k. Loans can be as little as £1k to qualify for 15 hours free mentoring from Virgin or Enterprise First for first 12 months.	info@enterprisefirst.co.uk T: 0800 652 6254 http://www.enterprisefirst.co.uk
Business Support Bank (Shaping Portsmouth)	Offers free peer to peer mentoring, advice and guidance on how to develop a business to recent start-ups and established businesses in	http://shapingportsmouth.co.uk/business-support-bank

	the PO1 - PO6 postcode area.	
Radian	Business Startup Advice	https://www.radian.co.uk/advice-support/employment-support/self-employment-support/ T: 0300 123 1 567
Action Portsmouth	For not-for-profit organisations, charities and social enterprises	jacky.charman@actionhants.org.uk T: 023 9282 2795
University of Portsmouth Innovation Space & Biz School	Workshops, advice and workspace	www.innovationspace.org.uk
Cathedral Innovation Centre	Advice and workspace	info@cathedralinnovationcentre.com
The GREAT Business Website	Government services to businesses	http://www.greatbusiness.gov.uk

Funding

Fund	Summary	Find out more	Deadline Date
Solent Prosperity Fund	<p>Solent LEP has a range of solutions to support the growing demands of the business community. Inviting businesses and organisations to apply for funding from the new Solent Prosperity Fund. Capital funding only. For SMEs looking to grow through new markets, new products or support employment growth. Must leverage private sector investment; create jobs, growth, productivity, connectivity, skills or innovation.</p> <p>High Growth Start-up Businesses Fund can provide up to 50% of total project costs, with a capital funding contribution of between £5,000 and £100,000. For example, a project with a total cost of £50,000 would be able to seek up to £25,000 of funding support. Business must have NOT started trading but can be registered for max 2 years</p> <p>SME Businesses Growth Fund can provide up to 30% of the total project costs, with a capital funding contribution of between £5,000 and £100,000. For example, a project with a total cost of £100,000 would be able to seek up to £30,000 of funding support. The Business Growth Programme aims to provide opportunities for existing SMEs seeking to grow, that can deliver one or more of the following outputs:</p> <ul style="list-style-type: none"> • Enabling / unlocking housing delivery; • SME Growth; • Improved productivity in priority sectors; • Connecting communities and businesses (digital and transport); • Employment growth; • Developing skills and talent; 	<p>https://solentlep.org.uk/business-support-and-funding/ or call Solent LEP Growth Hub 02392 688055 info@solentgrowthhub.co.uk</p> <p>For Growth Accelerator programme https://solentlep.org.uk/business-support-and-funding/support-for-small-medium-business/</p>	<p>call Solent LEP Growth Hub 02392 688055 info@solentgrowthhub.co.uk</p>

	<ul style="list-style-type: none"> • Pioneering innovation and research. 		
Funding for Large Projects	<p>For private sector proposals the LEP contribution is up to 20%</p> <p>For public sector proposals the LEP contribution is up to 70%</p> <p>Bids from £500,000 to £5m</p> <p>The Business Growth Programme aims to provide opportunities for existing SMEs seeking to grow, that can deliver one or more of the following outputs:</p> <ul style="list-style-type: none"> • Enabling / unlocking housing delivery; • SME Growth; • Improved productivity in priority sectors; • Connecting communities and businesses (digital and transport); • Employment growth; • Developing skills and talent; • Pioneering innovation and research. • Strengthened natural capital infrastructure • Waterfront employment sites • Key environmental challenges 	https://solentlep.org.uk/business-support-and-funding/funding-for-large-projects-programmes/	<p>call Solent LEP Growth Hub 02392 688055 enquiries@solentlep.org.uk</p>
Innovate UK	<p>UK's national innovation agency supports innovative businesses taking a new idea to market. Funding is available for SMEs with game changing or disruptive innovations with significant potential to impact the UK economy. Any technology can apply, including arts, design, media, creative. Funding is available through the Industrial Strategy Challenge Fund £4.7bn over 4 years, bringing research with business to meet major industrial and societal challenges</p>	https://apply-for-innovation-funding.service.gov.uk/competition/search	<p>Ongoing programme of competitions https://apply-for-innovation-funding.service.gov.uk/competition/search Contact at University of Portsmouth is david.lubega@port.ac.uk</p>
Innovation Vouchers	<p>If you are an academic or a business (SME) that has an idea for an innovative business project and you want to look at ways to develop these ideas through a collaborative partnership, then the University of Portsmouth's Innovation Voucher scheme may be the right tool for you. This is facilitated through matched funding of up to £5,000</p>	https://researchandinnovationportsmouth.com/category/funding/	<p>contact the Collaboration Managers through the Business Engagement Team at business-engagement@port.ac.uk</p>
Gigabit Broadband Voucher	<p>The Government's <u>Gigabit Broadband Voucher Scheme</u> provides vouchers up to £2500 to contribute to (and in many cases fully fund) the installation cost of a full fibre gigabit capable connection.</p>	https://gigabitvoucher.culture.gov.uk/	
Knowledge Transfer Partnerships	<p>The Knowledge Transfer Partnership (KTP) scheme helps businesses to innovate and grow. It does this by linking them with a university and a graduate to work on a specific project. Part grant funded If you are a small to medium-sized business, you will need to contribute a third of the costs. The average annual contribution to a project for an SME is around £23,000</p>	https://www.gov.uk/guidance/knowledge-transfer-partnerships-what-they-are-and-how-to-apply	<p>Various dates and opportunities Contact at University of Portsmouth is david.lubega@port.ac.uk</p>
Employment Allowance	<p>What for: Small Business employers can get £2,000 by claiming this relief on National Insurance bills.</p>	https://www.gov.uk/employment-allowance	

		allowance	
New Enterprise Allowance	unemployed people who have a business idea, can be ready to trade in 8 weeks and who are receiving Jobseeker's Allowance (JSA), ESA or IS. Provides 8 weeks mentoring and a NEA for up to 26 weeks.	https://www.gov.uk/new-enterprise-allowance	
Apprenticeships	Funding available up to 90% of the cost through the levy scheme	https://www.gov.uk/take-on-an-apprentice	New levy All Companies with a pay bill under £3m will attract an initial voucher value of £15,000. https://www.gov.uk/topic/further-education-skills/apprenticeships
Apprenticeship funding for SMEs	The funding, from Portsmouth City Council, can be for new employees or existing staff looking to boost their skills. Companies can get funding for one or more apprenticeships.	apprenticeships@portsmouthcc.gov.uk	The offer is open to firms in the city with an annual payroll of under £3m.
Better Business Finance	Provides support to businesses looking to raise finance.	http://www.betterbusinessfinance.co.uk/	
Erasmus for Young Entrepreneurs	Provides grants for new entrepreneurs to travel to other EU countries (www.eiscld.eu) on an 'exchange' basis. No age limit but you must be a planning a business or an entrepreneur who started a business within the last 3 years	http://www.erasmus-entrepreneurs.eu/	Hosts or entrepreneurs can apply.

Loans

Fund	Summary	Find out more	Deadline Date
School for Start-ups	What for: Start-up loans How much: Up to £25,000 @6.19% Fixed APR	https://www.startuploans.co.uk/school-startups-supporting-start-loans/	
GO2 loans	A peer to peer 'crowd-funded' lending network, borrowers connect directly with small investors. Loans from £10,000 to £250,000 for 1/3/5 year terms	http://Go2businessloans.co.uk	
Virgin Start Up Loans	Government start-up funding available from Enterprise First in partnership with Virgin Loans; up to £25,000, 100% of what's needed at 6.2%, plus they can sign post to different crowd funders and Peer to Peer lenders (for existing businesses)	http://www.enterprisefirst.co.uk/services/virgin-startups/	Ongoing
Prince's trust	What for: Those aged 18-30 interested in being self-employed. How much: Low interest loans of £5,000 with additional one-to-one support, training and mentoring.	http://www.princes-trust.org.uk/needed_help/enterprise_programme.aspx	Ongoing
Start Up Loans Company	Start-up finance (around £2,500) for over 18 year olds looking to start and grow their own businesses and for companies up to 12 months old. The loan must be repaid within 5 years at a fixed rate of interest.	www.startuploans.co.uk/	
GO2 Business Loans	Access a peer to peer network and obtain a crowd funding loan info@go2businessloans.co.uk	https://go2businessloans.co.uk/about-go2	
Fredericks	Loans for disadvantaged people looking to set-up or	http://www.fred	Ongoing

Foundation	expand their own business. Applicants must be able to demonstrate that they have made a genuine application for funds to their bank or a mainstream lender and been turned down. Max £10,000 for start-ups, £20,000 for established businesses.	ericksfoundation.org/	
Let's Do Business	What for: Business loan finance for start-ups and existing businesses who have experienced difficulties in accessing mainstream finance	https://letsdobusinessgroup.co.uk/	
British Business Bank 'StartUp' 'ScaleUp' 'Stayahead'	What for: a loan guarantee scheme to facilitate lending to viable businesses. The British Business Bank is a state-backed economic development bank that supports economic growth by simplifying access to finance for SMEs.	https://british-business-bank.co.uk/	
Funding Circle	Funded by the British Business Bank, loans are available for smes at competitive rates	https://www.fundingcircle.com/businesses	
Wessex Community Bank (credit union)	Offer finance and community grants are awarded twice a year	https://www.wessexcommunitybank.org/	Grant application dates 1 February and 1 st August
Big Issue Invest Fund	Help scale-up social enterprises and charities by providing finance, not grants, from unsecured loans to equity investment	http://bigissueinvest.com/ http://bigissueinvest.com/seeking-finance/who-else-can-help/	
Big Lottery Fund	Reaching Communities	http://www.biglotteryfund.org.uk/funding	
Better Business Finance	Help with business planning, accessing finance, and finding a mentor.	http://www.betterbusinessfinance.co.uk/	
UnLtd	Some grants are available	https://unltd.org.uk/path/	
Arts Council Prosper Fund	Creative United funding loans	http://www.creativeunited.org.uk/about-us/what-we-do/	
Portsmouth Lottery	Set up to support community projects in the local area, the Portsmouth Lottery operates on the principle of raising money within the community for the community. We empower local good causes to raise money in a fun and effective way.	https://www.portsmouthlottery.co.uk/about-us	

Other financial support and advice

Fund	Summary	Find out more	Deadline Date
To start up and grow	Offer ways of obtaining finance	info@enterprisefirst.co.uk	
Small business rates relief	Advice on business rates relief	023 9268 8588	
The Heritage Alliance	What for: easy to use guide to potential sources of support, financial and otherwise, for anyone seeking to undertake projects related to the heritage of the United Kingdom How much: Various amounts	http://www.theheritagealliance.org.uk/fundingdirectory/main/fundinghome.php	Ongoing

The Business Exchange (Commercial support from big business)	Pledges of meaningful commercial support from big business to deliver game-changing opportunities to small businesses. Offers of investment, or the sharing of intellectual capital and physical assets	www.greatbusinessexchange.co.uk	
Angel Co-Fund (British Business Bank)	Makes equity investments of between £100,000 and £1 million alongside syndicates of business angels to support smaller businesses with strong growth potential. Business applicants must have secured a strong group of private angel investors who are interested in make a good commercial investment in the business.	http://british-business-bank.co.uk/market-failures-and-how-we-address-them/angel-cofund/	
Crowd Cube	What for: Exposure to thousands of potential investors	https://www.crowdcube.com/pg/business-finance-3	Ongoing
The Business and Finance Support Finder tool	An in-depth database of information about grants, loans and other financial assistance available to businesses in the UK.	www.gov.uk/business-finance-support-finder	
The Business Finance Guide	The main things to consider and finance options available to businesses, from start-ups to SMEs and growing mid-sized companies.	http://thebusinessfinanceguide.co.uk/?utm_source=p&utm_medium=o&utm_campaign=bbb	